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Dear Prime Minister,

Doha Conference reviewing the implementation of the Monterrey Consensus – 29 November to 2 December

The conference in Doha to review implementation of the Monterrey consensus is taking place this coming week-end – on 29 November to 2 December. This review is taking place at a crucial moment following the recent turmoil in the global financial system. A lack in adequate progress in implementing the Monterrey Consensus was already a concern before the global financial system was hit by the recent crisis. Now developing countries are faced with additional constraints resulting from the crisis which will further undermine their ability to pursue effective development strategies. This only emphasises the urgent need for an ambitious outcome to the Review Conference that delivers substantially more financial resources for development.

The Review Conference is also an opportunity to involve all governments in an effective process for transforming the current global financial system into one that serves the interests of all countries and their peoples. While there are many fora where the current crisis is being addressed it is crucial that the outcome of any changes made to the current global financial system are established by the global community as a whole. It is for this reason that the Review Conference must address the response to the financial crisis and chart a path for the transformation of the international financial institutions.

The EU, and its Member States, have an important role in both reforming the global financial architecture, and in pioneering approaches to deliver the levels of sustainable financial resources that international development strategies require. The EU has sought to take a lead role in both reforming the international financial architecture, and in securing the level of resources necessary for the effective sustainable development to be achieved. For the Doha Review Conference to deliver the outcomes that are needed it needs to meet at the highest level. We urge you, therefore to participate in the conference. Leadership by the EU can bring this to reality and we urge you to ensure this is the case.

In a similar way EU member states have continued to promote an enhanced central role for the IMF in the future management of the global financial

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system. This is a critical issue for the meeting in Doha and we would urge you to ensure that the Managing Director of the IMF, Mr. Dominique Strauss-Kahn, participates in the conference as he originally planned.

We believe that in response to the current financial crisis significant advances in promoting a just and equitable world can be achieved. However, this requires the commitment of all governments to ensure that the global architecture required does work in the interests of the global community as a whole. This can only be assured if all governments, as well the international organisations, are fully involved in processes that are transparent. The EU can and must give leadership in achieving this goal.

Yours sincerely,

A handwritten signature in blue ink that reads "Simon Stocker". The signature is written in a cursive style with a long, sweeping underline that extends to the right.

Simon Stocker
Director